

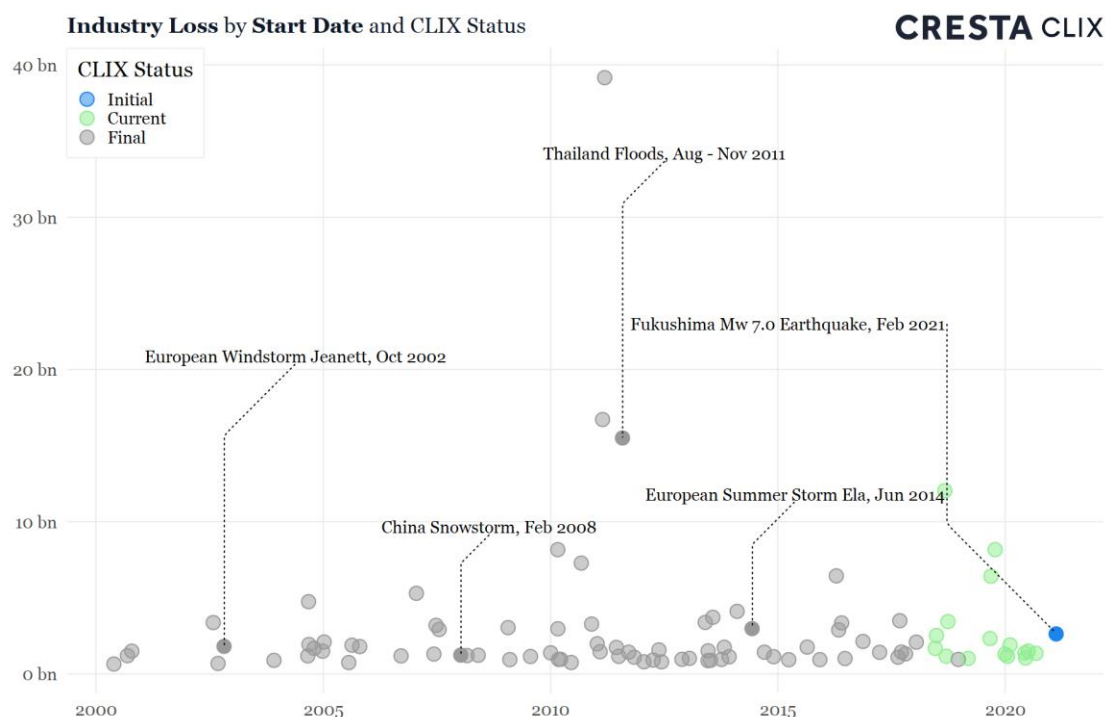
## FUKUSHIMA EARTHQUAKE TOPS INTERNATIONAL INDUSTRY LOSSES IN 2021 TO DATE CRESTA RELEASES Q2/2021 UPDATE OF CLIX INDUSTRY LOSSES

**Zurich, 1 July 2021** – CRESTA, the insurance industry organisation that provides a global standard for risk accumulation zones and Cat industry losses, has today released the Q2/2021 update of its CLIX industry loss list.

CLIX, the CRESTA Industry Loss Index, provides industry loss data on international Cat events (excluding US) which have generated industry losses in excess of USD 1bn. In the latest update, a total of 28 Cat events which occurred in the past three years were reviewed and updated in cases where new information became available.

For the first quarter of 2021, the Fukushima Earthquake of February 2021 was the only event which exceeded the capturing threshold of a USD 1bn industry loss. Two additional events in the quarter – the heavy snowfall event in Japan in January and the floods along the Australian East Coast in March – are being investigated by CLIX. During the second quarter of 2021, cyclones Seroja in Western Australia in April and Yaas in India in May were added to the CLIX Loss List and are currently being investigated.

The Mw7.0 Fukushima Earthquake occurred on 13 February 2021. An offshore earthquake, its epicentre was located close to that of the catastrophic Tohoku Earthquake of 11 March 2011. While the event did not generate a tsunami, damaging ground shaking affected a wide area across the prefectures of Myagi, Iwate and Fukushima. In its latest CLIX update, CRESTA estimates the resulting industry loss at USD 2.63bn, making it the largest international industry loss to date in 2021.



**CLIX Industry Losses by status:** CRESTA CLIX provides data on natural catastrophe industry losses since 2000. Cat events causing industry losses above USD 1bn are updated quarterly for a maximum period of three years after the initial industry loss estimate was released.

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Matthias Saenger, Technical Manager of CLIX, commented: “With only one event so far having exceeded our loss capturing trigger of USD 1bn, 2021 continues the benign trend in international Cat industry losses observed in 2020, during which no international Cat events exceeded this loss marker. This is quite remarkable, given that in the past 21 years an industry event loss of USD 1bn was reached or exceeded on average 4.5 times per year.”

Access to CRESTA’s CLIX database is via subscription. CLIX data for the year 2018 are open to the public and can be accessed directly at [clix.cresta.org](http://clix.cresta.org).

### **About CLIX**

CLIX is a service provided by CRESTA and offers benchmark information on natural catastrophe losses incurred by the global insurance industry. The CLIX database provides key information for all major Cat events since 2000. The geographic coverage of the database is global, excluding the US. CLIX industry losses are reviewed quarterly up to a maximum of three years after the event.

More information on CLIX can be found on [clix.cresta.org](http://clix.cresta.org).

### **About CRESTA**

The CRESTA organisation was established by the insurance and reinsurance industry in 1977 as an independent body for the technical management of natural catastrophe insurance. Its manager is PERILS CRESTA AG, a subsidiary of Zurich-based PERILS AG. CRESTA’s main goal is to establish and maintain a uniform global system for the exchange, comparison, visualisation and modelling of aggregated insurance data used for risk accumulation control and risk assessment, among other uses. Over time, CRESTA will add other services increasing standardization, efficiency and data availability to the benefit of the insurance industry.

More information on CRESTA can be found on [cresta.org](http://cresta.org).

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